1. The *Mineral and Energy Resources (Financial Provisioning) Act 2018* (the Act) provides that there must be a Scheme Manager to manage the Financial Provisioning Scheme.
2. The functions of the Scheme Manager include allocating authorities to a risk category, reviewing the authority risk category allocation annually, managing the scheme and setting investment objectives for the scheme fund and strategies to achieve those objectives.
3. The Scheme Manager will also be responsible for managing all resource sector surety (previously called financial assurance) provided in accordance with sections 297 and 21A of the *Environmental Protection Act 1994*.
4. In accordance with section 13 of the Act, the Scheme Manager is to be appointed for a term not longer than five years. The Act allows for the Scheme Manager to be reappointed.
5. Cabinet endorsed that Mr Murray Smith be recommended to the Governor in Council for appointment as Scheme Manager for a term of five years commencing from date of Governor in Council approval.
6. *Attachments*
* Nil.